

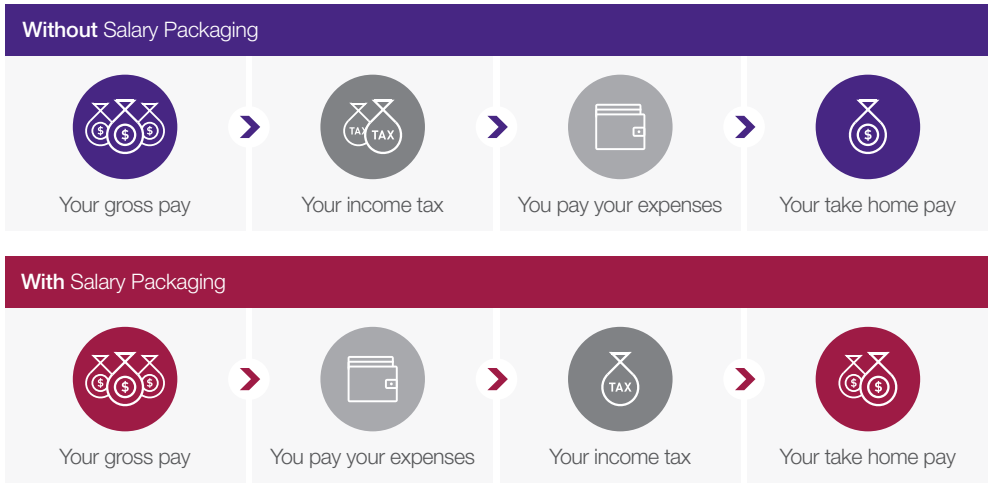


**Give yourself a pay rise**  
Salary package and save with AccessPay

# Salary packaging: what's it all about?

Put simply, salary packaging allows you to increase your disposable income by reducing the tax you pay.

It works by allocating a portion of your pre-tax income to the payment of certain expenses, such as your mortgage or rent, groceries and insurance. Here's how salary packaging compares with the way you may be paying these expenses now.



## Access your funds whenever and wherever you need them

The AccessPay 2-in-1 Salary Packaging and Meal Entertainment card<sup>1</sup> gives you instant access to your salary packaging funds. So with AccessPay, you're never out of pocket, you just pay as you go. You'll also have access to savings and special offers through our Everyday Savings program.

You can also claim your salary packaging funds by authorising AccessPay to make direct payments on your behalf for recurring expenses, or you can submit a claim for the reimbursement of payments you have already made.

<sup>1</sup> Some restrictions do apply on the use of the Salary Packaging and Meal Entertainment card. Visit [accesspay.com.au/mycard](https://accesspay.com.au/mycard)

# What can you salary package?

The more expenses you salary package, the more you'll increase your take home pay. Here are three of the benefits that can help you save!<sup>2</sup>

## Everyday Purchases

Use up to \$15,900 per year<sup>3</sup> (equal to \$611.54 per fortnight) of your pre-tax income for expenses you are already paying, including:

- rent or mortgage payments
- credit card and personal loan payments
- household utilities such as gas and electricity
- car expenses including petrol and registration.

## How much can you save?

The amount of savings will depend on your income and the types of expenses you salary package. The following example shows the potential savings when \$611.54 per fortnight is allocated to Everyday Purchases.<sup>4</sup>

Gross annual salary	Saving per fortnight	Savings per annum
\$ 35,000	\$ 143	\$ 3,721
\$ 45,000	\$ 170	\$ 4,419
\$ 55,000	\$ 211	\$ 5,486
\$ 95,000	\$ 220	\$ 5,711

## Things to consider

Some salary packaging benefits are considered to be Reportable Fringe Benefits and may impact existing government or personal financial arrangements such as HELP/HECS debt, child support and Medicare levy surcharge. Contact AccessPay for guidance on setting up a salary packaging arrangement that works best for you.

## Entertainment Benefits

Capped at \$2,650 per year<sup>3</sup>, Entertainment Benefits are in addition to Everyday Purchases and include:

- meals and drinks consumed in a restaurant, café or hotel
- taxi fares
- holiday car hire and/or accommodation
- reception venue hire
- external catering costs paid by you for private events.

## A car (new or used)

Salary packaging a car – also known as a novated lease – is one of the most cost effective ways to buy and run a car. Like other salary packaging arrangements, you'll receive great tax savings, on the finance and running costs. Smartleasing, sister company of AccessPay, will manage your novated lease. Their huge nationwide buying power, together with no GST on the purchase price, means you'll save thousands before you've even taken delivery of your car.

<sup>2</sup> The availability of benefits and applicable limits are determined by your employer. Please refer to your employer's benefits policy.

<sup>3</sup> This untaxed amount is a fringe benefit and therefore works on the FBT year of 1 April to 31 March.

<sup>4</sup> Calculations are based on maximum expense items without GST and 2018 - 2019 income tax rates and do not consider individual financial circumstances such as HELP/HECS debt or other government benefits. Includes Medicare levy. Fees not included.

## Getting started with AccessPay is easy. Simply:

- complete the form below and return it to [guidance@accesspay.com.au](mailto:guidance@accesspay.com.au). A member of our Guidance Team will contact you to book a convenient time to assist you with your sign up.
- or
- use our quick and easy-to-use online application process at [accesspay.com.au](https://accesspay.com.au).

### Personal details

Title:

Mr  Mrs  Ms  Miss

First name:

Last name:

### Date of birth

/  /

### Address and contact details

Number and street:

Suburb:

Postcode:

State:

Phone:

Email:

Best contact time:

(Monday to Friday between 8am and 6pm Central Standard Time)

### Employment details

Employer:

Employment position:

Annual salary:

Status:  Full time  Part time  Casual

Employment commencement date:  /

Pay frequency:  Weekly  Fortnightly  Monthly  Other

Site location:

Do you have a HELP/HECS debt?  Yes  No

Do you have a company provided vehicle?  Yes  No If yes, please provide the:

Date company vehicle was allocated:  /

Company vehicle registration number:

# Why AccessPay



We're committed to serving our community, and our 'community' is people like you and your colleagues who've dedicated their careers to helping those who need extra support to live better lives.

So we're proud to have partnered with your employer to bring you a full range of salary packaging benefits, along with invaluable programs that help you make your money go further.

Over and above providing your employee benefits, we're committed to your financial wellbeing, and promise to:

- ▶ Process your salary packaging deductions accurately and reliably, and provide notifications via email when payments are made
- ▶ Clearly explain the implications of salary packaging and how it may impact your financial situation
- ▶ Make every effort to understand what you need from your salary packaging, and provide you with helpful and accurate information
- ▶ Make it easy to manage, track and update your account, with access to your account online or via our dedicated customer service team.

## Who is AccessPay?

AccessPay has been a leading local and national provider of salary packaging and employee benefits to the charitable and not-for-profit sectors since 2001.

In 2017, we joined ASX-listed organisation, Smartgroup, increasing our financial strength and capacity, while allowing us to maintain the personalised service our customers have come to expect.

The information contained in this guide is general in nature and does not take into account your personal situation. AccessPay recommends seeking independent financial advice to check if salary packaging is right for you.

- 1300 133 697
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- GPO Box 1238, Adelaide SA 5001

